

Dever 40807
County

ARTICLES OF INCORPORATION

OF
Peoples Bond

Capital Stock, \$ *75000*

Organization Tax, \$ *75*

Filed and Certified Issued

5th Day of *Nov*

Recording Fee, \$ *1.50* paid.

C. B. HILL,

Sec'y of State.

By *C. B. Hill*

Recorded in Corporation

Book No. ~~222~~¹³ Page *332*

Certificate issued
Nov 31, 1902
No 29

40804

State of Kentucky,
Office Auditor Public Accounts,
Frankfort.

Hon. C. B. Hill Secretary of State,
Frankfort, Ky.

Dear Sir:

Notice is hereby given that the
Peoples Bank of Owenston
Ky

has this day paid into the State Treasury the sum of
\$75⁰⁰ being the organization tax of one-tenth of one
per cent. of its authorized capital, imposed by law on all
corporations organized in this Commonwealth pursu-
ant to the laws thereof.

Given under my hand as Auditor Public Accounts
this 5th of ~~March~~ ~~1902~~, 1902
W. H. Grayson
Auditor.

Return ok \$150

Whereas, the written consent of more than two thirds of the stockholders of the Peoples Bank of Owenton Ky. has been obtained to reduce the Capital Stock of said bank from \$75,000.00 to \$50,000.00 and a notice of the proposed reduction of the capital stock had been mailed to all of the stock ~~holders~~ holders at least twenty days before the meeting of the Board of Directors of said Bank was held for the purpose of reducing said Capital Stock, and whereas the proposed reduction of the Capital Stock of said Bank from \$75,000.00 to \$50,000.00 meets with the approval of all of the Stock holders of the said Bank; it was ordered by the Board of Directors of said Bank at a regular ^{meeting} thereof that the original Articles of Incorporation of said Bank be and the same are hereby amended as follows; viz.

First, The Capital Stock of said Peoples Bank of Owenton Ky. is hereby reduced from \$75,000.00 to \$50,000.00 and instead of there being 750 shares of the Capital Stock of said Bank \$100.00 each, hereafter there will be 500 shares of the Capital Stock of said Bank of \$100.00 each.

Second, this amendment will take affect from and after the approval of the same by the Secretary of State of Kentucky.

Given under our hands this Nov. the 24 1902.

June W. Gayle Director

G.W.O, Banion Director

J.W. Cammack "

W.A. Lee "

J.M. Bourne "

J.M. Riley "

A.S. Jones "

S. Hix "

F.H. Brown "

W.J. Watson *President*

J.T. Walker V. Pres.

State of Kentucky)
County of Owen) sct

I R.J. Walker Clerk of the County Court for the County and State aforesaid certify that the foregoing articles of agreement was this day produced to me in my office and acknowledged before me by June W. Gayle, J.W. Cammack, J.M. Bourne, A.S. Jones, F.H. Brown, J.T. Walker, G.W.O, Banion, W.A. Lee, J.M. Riley, and S. Hix to be their act and deed.

Given under my hand this 25th day of Nov. 1902

R.J. Walker Clk.

By Walter Wilhoite D.C.

State of Kentucky)
County of Owen) sct *Court for the County*

I R.J. Walker Clerk of the County, and State aforesaid certify that the foregoing articles of agreement was this day produced to me in my office and acknowledged before me by W.J. Watson to be his act and deed whereupon the same together with this and the foregoing certificate hath been lodged and duly recorded in my office.

Given under my hand this the 27th day of November 1902.

R.J. Walker Clk.

State of Kentucky)
County of Owen) sct

I R.J. Walker Clerk of the County Court for the Co. and State aforesaid certify that the foregoing is a true copy as appears of record and on file in my office

Given under my hand this the 27th day of Nov. 1902 *R. J. Walker Clk.*

W. J. Halton, President

J. T. Walker, Vice President

R. H. Gayles, Cashier

PHOENIX BANK

Capital Stock \$7,000,000

Owenton, Ky. May 28 1902

Mr. C. B. Hill,
Frankfort
Ky.

Dear Sir

I admit you
on 19th Inst. affidavit that
50% Capital had been paid
and have not heard from
you with certificate of
authority which I supposed
would be forthcoming upon
receipt by you of said affidavit.
If anything else necessary
advise me

Very truly
R. H. Gayles
Cashier

PEOPLES BANK

Capital Stock \$7,000.00

Owenton, Ky.

1902

State of Kentucky
County of Owen

The affiant
P. H. Gayle states that he
is the Cashier of the
Peoples Bank of Owenton,
and hereby certifies that
fifty per cent of the Capital
Stock of said Bank has
been paid in and is in
the hands of the Stockholders
of said Bank.

This May 19th 1902.

P. H. Gayle Cashier
Peoples Bank of Owenton

Sworn to before me this 19th day
of May 1902. by P. H. Gayle, Cashier
Peoples Bank of Owenton

H. R. Dick Clerk
Owen Circuit Court

1st
Created by March 1908

We, the undersigned *J. W. Gayle, W. J. Watson, W. A. Lee, W. F. Scope, J. M. Bourne, J. M. Riley, M. Lammack, G. W. Giles Sr. & E. Harris*

do by these articles associate ourselves together for the purpose of organizing and operating a deposit bank in the town of Owen County of Owen State of Kentucky, to be known as "PEOPLE'S BANK" of Owen Ky. with power to make and alter the seal and to make and amend bylaws necessary for its government;

ARTICLE I

The principal place of business of this corporation shall be Owen County Ky.

The purpose of this corporation is to associate capital together for the purpose of investing the same for the mutual benefit of its stockholders, and to furnish a safe depository for the keeping of money papers and valuables of all kinds, and to carry on a general banking business.

The amount of its capital shall be *(\$75,000⁰⁰)* Twenty five thousand dollars and divided into *Seven hundred fifty* shares of one hundred dollars each, *\$63,000⁰⁰* of which has been subscribed and *\$12,000⁰⁰* to be subscribed;

The names, addresses, and amount of stock of the stockholders in this corporation are as follows; viz:

Name	P.O Address	No. shares
W. J. Watson	Owen Ky.	10.
J. W. Gayle	Owen Ky.	10
W. A. Lee	Owen Ky.	10.
W. F. Scope	Owen Ky	10.
W. B. Foster	Owen Ky 22	10
W. F. Scope	Owen Ky	10

ARTICLE 5

5000 *MAY*

This corporation shall begin business on the first day of April 1902 and continue in business for the period of fifty years .

The affairs of this corporation shall be conducted by the following named officers ;President; Vice president ;cashier ;and not less than seven nor more than *five* directors ,who shall be elected on the first day of March 1902 and annually thereafter at the home office of this corporation in Owensboro Ky.

The highest amount of indebtedness this corporation is allowed to incur at any time is \$30,000⁰⁰

The private property of the stockholders of this corporation shall not be liable for the corporate debts ~~and liabilities~~ except in accordance with the provisions of the laws of the state of Kentucky.

J. M. Bourne,
C. Harris
J. M. Cannon
James W. Gayle

H. J. ...
W. P. Swope
H. A. Kee
G. W. Giles

PEOPLES BANK

Capital Stock \$75,000.00

Owenton, Ky.

1902

State of Kentucky,
(County of Owen)

I, R. H. Gayle
Cashier of Peoples Bank of
Owenton, Ky. do hereby certify
that the Capital Stock of said
Bank viz: Seventy five thousand
Dollars (\$75,000.00) has been fully
subscribed and that the amount
for the same (\$50,000.00) fifty percent
of same has been fully paid
and the whole of said Capital
Stock of \$75,000.00 is in the
hands of the Directors of
said Bank.

Witness my hand November 28th 1902
R. H. Gayle, Cashier,
Peoples Bank of Owenton, Ky.

Subscribed and sworn to before me this
28th day of November 1902 by R. H. Gayle Cashier
of Peoples Bank of Owenton, Ky.

A. B. Dean Clerk
Owen Circuit Court

State of Kentucky }
County of Owen } Act:-

I R. J. Walker Clerk of the County Court for the County and State aforesaid do certify that the foregoing Articles of incorporation of the "PEOPLE'S BANK" of Owenton, Ky. was on this day produced to me in Owen County and duly acknowledged before me by J. W. Kyle, J. J. Watson, W. A. Lee, W. P. Swope, J. M. Bourne, J. M. Riley, J. W. Gamrack, G. W. Giles, Jr. and E. Harris to be their act and deed, and was lodged to be, and is, together with this certificate duly recorded in my office.

Given under my hand this the 1st day of March 1902.

R. J. Walker Clerk.

A Copy Attest.

R. J. Walker
Clerk Owen County Court.