

Bundle 15

P. O. Milton, Kentucky.

Tribble County

# ARTICLES OF INCORPORATION

OF

FARMERS BANK OF MILTON,

Capital Stock, \$ 15,000.00

Organization Tax \$ 15.00

*Filed and Certificate Issued.*

22 Day of August, 1908

Recording Fee, \$ 1.50 paid.

**C. B. HILL,**  
~~RECORDED~~

*Secretary of State*

By H.  
Chief Clerk Corporation Dept.

*Recorded in Corporation*

Book No. 16 Page 51-63

Box 93

Recorded..... Company

Indexed.....

Articles of Incorporation of  
Farmers Bank

Article I

The undersigned:

- J. H. Calvert, John R. Ingles,
- J. J. Caplinger, J. P. Stokes,
- J. J. Butler, L. A. Rogers,

do hereby associate themselves together  
 as a body corporate, which corpo-  
 ration shall be known as The  
 Farmers Bank <sup>of Milton Ky</sup> with perpetual succe-  
 sion, and as such may adopt and  
 use a corporate seal and shall  
 have power to sue and be sued,  
 to contract and be contracted with  
 in its corporate name. The  
 Farmers Bank <sup>of Milton Ky</sup> shall appoint, remove  
 and elect officers, define their duties  
 and require of them a bond for  
 the faithful discharge of their duties,  
 as prescribed by its board of directors,  
 by laws for the government of the  
 institution, not inconsistent with  
 law, and to exercise subject to law

such amount as may be necessary  
to conduct the business or pro-  
mote and carry out the objects  
and purposes for which said  
corporation is organized as  
hereinafter set out and which cor-  
poration is organized under and  
pursuant to Chapter 37 <sup>art. 2</sup> Kentucky Statutes.

## Article II

The principal office or place  
of business shall be located at  
Milton, Kentucky, provided, however,  
the board of directors of said  
corporation may change the loca-  
tion thereof at any time they may  
deem it prudent and to the best  
interest of said corporation, and  
the board of directors may have  
power to establish branches.

## Article III

The nature of the business and  
objects and purposes proposed to be  
pursued, promoted and carried  
on by this corporation is that of a

general banking business by discounting and negotiating notes, drafts, bills of exchange and other evidences of debt, and purchasing bonds, receiving deposits and allowing interest thereon, buying and selling exchange, coin and bullion and lending money on personal or real security, as provided by law; collect and pay out money as may be necessary to promote and carry on said business and said corporation shall have power and authority to purchase and hold, sell and convey, rent or lease any lands and real estate necessary for the prosecution of its business.

#### Article IV.

The capital stock of said corporation shall be (\$15,000.00) fifteen thousand dollars which shall be divided into (150) One hundred and fifty shares of (\$100.00) One hundred dollars each and which stock may be subscribed for, purchased, owned and controlled by individuals or corporations in or out of this State; said stock shall

be transferable only on the books of  
 said corporation and the capital  
 stock may be increased at anytime  
 by vote of the stockholders representing  
 two thirds of the capital stock voting  
 in favor of such increase, to any  
 amount not exceeding (\$600,000) Six hundred  
 thousand dollars.

Article V =

The incorporators named in  
 these articles of incorporation  
 each hereby subscribes for the  
 following shares of capital stock, viz:

Name	P. O. address.	No. Shares.	Amount.
J. H. Cabot	Waltham.	10	\$1,000.00
S. Zear	"	5	500.00
John R. Duglis	"	5	500.00
J. F. Chaplins	"	5	500.00
Dandy Bros.	"	5	500.00
Ben Morris	"	5	500.00
J. J. Ware	"	5	500.00
Mr. N. J. Holman	"	5	500.00
J. O. Stetson	"	5	500.00
J. L. Gosson	"	2	200.00
J. F. Butler	"	5	500.00
J. H. Williams	"	3	300.00

District	"	5	5000
A. M. Gilbert	"	1	1000
H. A. Jarczy	"	2	2000
J. H. Coffin	Leepost	5	5000
B. J. S. Snyder	Milton	1	1000
Laura M. Cooper	"	1	1000
Ida M. Cooper	"	1	1000
B. J. Butler	"	2	2000
Henry Giesman	(Giesman)	5	5000
Fred Giesman	(Giesman)	3	3000
Low Hayes	Greensburg	60	6000

Article VI.

The corporation shall commence business upon the filing of these articles of incorporation of record as required by law and where at least fifty percent of the capital stock shall have been paid, and shall continue in force for a period of twenty years unless sooner dissolved by order of the Board of

W. A. Moreland, Walter	2	\$20000
H. E. Green	1	10000
O. S. Jandy	1	10000
Fred. Ditmer	3	30000
J. M. Kiltner	1	10000
W. H. Jandy	2 X	20000
J. H. Coffin Deepport	3	30000
B. J. Snyder Milton	1	10000
Laura M. Cooper	1	10000
Ida M. Cooper	1	10000
B. J. Butler	2	20000
Henry Hermann (Hermann)	3	50000
Fred Hermann (Hermann)	3	30000
Lon Rogers Greensburg	60	600000

Article VI.

The corporation shall commence business upon the filing of these articles of incorporation of record as required by law and, when at least 25% of the capital stock shall have been paid, and shall so continue for a period of 90 days, and thereafter until some dividend is paid, at the Board of

Directors and stockholders a majority  
of the whole shall be deemed "must"  
be valid and in order of  
the decision provided it was effected,  
and no business of said corporation  
shall be done on Monday the 6th  
day of October 1909.

### Article VII.

The affairs of said corporation  
shall be managed by a board of  
three directors each of whom  
shall own not less than five shares  
of the capital stock who shall hold  
office till their successors are  
declared, elected and qualified. The  
majority of whom shall constitute  
a quorum for the transaction  
of business. The directors for  
the first year shall be by ballot and  
shall be held in the office of said  
corporation at Willet, Kentucky,  
and in the first instance the  
directors shall be elected at a  
meeting of the stock holders before  
the corporation is authorized  
to transact business and there



upto, at an annual meeting of the  
Stockholders to be held on a day  
ascertained in and by laws and  
which shall not be changed  
within sixty days next preceding  
the day on which the election is  
to be held and notice of any change  
shall be given to each Stockholder  
Twenty days before the election is  
held and if for any cause an  
election is not held on the day  
ascertained in and by laws a special  
meeting shall be called within  
thirty days the date of which due  
notice shall be given each Stock  
holder in person or by letter  
mailed to his last known address  
and at the election of said Directors  
and all meetings of the stockholders  
of said Corporation each stock  
holder shall be entitled to one  
vote for each share of stock held  
by him which vote he may cast  
in person or by proxy in writing  
signed and attested in such  
manner as the by laws may pre-  
scribe. Any vacancy or vacancies  
occurring in the board of

Article 1X

The private property of the Stockholders, not subject by the provisions of the law under which this corporation is organized, shall be exempt from all debts and liabilities of the corporation.

In Testimony whereof, Witnesses our signatures this the 24th day of July, 1902.

Lon Rogers, J. H. Calvert, J. F. Caplinger,  
John R. Inglis, Joseph F. Butler & J. P. Strother.

Subscribed and sworn to by Lon Rogers,  
J. H. Calvert, J. F. Caplinger, John R. Inglis,  
Jos F. Butler & J. P. Strother before me this 24th  
day of July, 1902

M. C. Morgan Clerk T. C. C.

By J. R. Barclay Deputy Clerk.

State of Kentucky }  
County of Trimble }  
sub

I, M. C. Morgan Clerk of the County  
Court for said County, certify that the foregoing "Articles  
of Incorporation" was this day produced to me in my  
County, and acknowledged by said Officers and Directors  
Lon. Rogers, J. H. Calvert, J. F. Caplinger, John R. Inglis,  
Joseph F. Butler and J. P. Strother, parties thereto, to be their  
voluntary act and deed.

all of which is certified to the proper officer for record,  
Given under my hand this 24th day of July, 1902.

M. C. Morgan Clerk T. C. C.

By J. R. Barclay D. C.

State of Kentucky }  
County of Trimble } stat.

J. W. C. Morgan Clerk of the  
County Court for said County, and State, do certify  
that the foregoing "Articles of Incorporation" of  
the Farmers Bank, <sup>of Milton Ky</sup> was produced to me in my  
office on the 8th of Aug. 1902. and Lodged  
for record, and the same, together with this  
and the foregoing certificate duly recorded  
in my said office.

Given under my hand this 11th day of Aug. 1902.

H. C. Morgan Clerk,  
B. C. L. Morgan de. c.

This is to certify that the foregoing is a True  
Copy of the Original "Articles of Incorporation"  
produced to me this day, Given under my hand  
this 19th day of Aug. 1902. H. C. Morgan Clerk. J. C. C.  
By J. R. Bavelay Sept. Clerk.

To the Secy of State

Frankfort, Ky.

This is to certify that fifty percent of the capital stock of \$100,000 of the Commercial Bank of Millersburg, Ky. has been paid into our hands and is now in our custody ready to be used for business Jan. 1, 1903

H. Leavin Pres.  
L. M. Rogers Cash.

Sworn to by H. Leavin, Pres., and L. M. Rogers Cashier  
before me this 24th day of December 1902

J. Q. Barclay  
Notary Public

My Commission expires Jan-15-1904



John R. Inglis,  
—DRUGGIST.—

Milton, Ky., August 1902.

Sec. of State,  
Frankfort Ky.

Enclosed find check to pay  
for recording Incorporation Papers of "The Farmers Bank  
of Milton Ky.", Receipts change is satisfactory.

Respectfully,  
J. H. Cabrett.